KIMPTON[®] hotels & restaurants

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Kimpton Hotels & Restaurants Announces Plans to Expand Pacific Northwest Footprint with New Downtown Seattle Hotel

Project to turn historic downtown building into four-star hotel with destination restaurant, sleek lounge and chic meeting space

SAN FRANCISCO (October 31, 2013) – Kimpton Hotels & Restaurants announced today it will expand in the Pacific Northwest market with the management of a new four-star hotel in Seattle, Washington.

An adaptive reuse of the landmark Palladian Building, originally built in 1910 as the Calhoun Hotel, this new project will embody the gritty elegance of the city showcased in 97 rooms, 1,100 square feet of swank meeting and event space, a trend setting restaurant and a lounge with an edgy urban vibe.

Slated for a late 2014 opening, the historic building is located in the trendy West Edge neighborhood in downtown Seattle, just steps away from Pike Place Market and the famed Seattle waterfront as well as many favorite Seattle attractions. Designer Nicole Hollis will oversee the project.

The new Seattle property strengthens Kimpton's presence in the Pacific Northwest, joining existing hotels in Seattle (Hotel Monaco, Vintage Park and the Alexis), and Portland (Hotel Monaco, Vintage Plaza and the RiverPlace). The hotel also emphasizes continued momentum for Kimpton's development team, marking the eighth addition to the portfolio revealed this year, following announcements for new hotels in Austin, Grand Cayman, Milwaukee, Palm Springs, Pittsburgh, San Antonio, Savannah, and Sedona.

"The Pacific Northwest has been an integral part of Kimpton's growth story for more than two decades and we look forward to continuing our success in Seattle," said Kimpton CEO and President Mike Depatie.

"It's also very exciting to be part of the impressive expansion and development in the center of downtown and we're thrilled to have an even bigger presence in a true destination city."

Kimpton was selected for the management contract by local development company Shemiran Trade. A 35 year veteran of the Seattle business sector, Shemiran Trade is a real-estate development and management company.

"Kimpton's reputation in the hospitality world made it an easy choice for us," said Shemiran Trade Development Director David Cohanim. "The fact the existing hotels and restaurants are so beloved in this city shows us we're working with the best people for this project."

ABOUT KIMPTON HOTELS & RESTAURANTS

San Francisco-based Kimpton Hotels & Restaurants is the leading collection of boutique hotels and restaurants in the United States and the acknowledged industry pioneer that first introduced the boutique hotel concept to America. In 1981, Bill Kimpton founded the company that today is renowned for making travelers feel genuinely cared for while away from home through thoughtful perks and amenities, distinctive design that tells a story and inspires a sense of fun at each hotel and a sincerely personal style of guest service. Out to help people live full, balanced lives, Kimpton aims to inspire with touches like yoga mats in every room, complimentary coffee and tea to start the day, hosted evening Wine Hour, in-room fitness programming and complimentary bike rentals. The award-winning restaurants and bars are led by talented chefs and bartenders that offer guests a chance to dine like a local. Kimpton also leads the hospitality industry in eco-friendly practices that span all hotels and restaurants, and is consistently ranked as one of the top companies in the Market Metrix Hospitality Index, Upper Upscale Segment, for Customer Satisfaction. The company is highly-regarded for its innovative employee culture and benefits and has been named a *Fortune* magazine "Best Place to Work" four times since 2009. Kimpton is continuously growing and currently operates 60 hotels and nearly 70 restaurants, bars and lounges in 26 cities. For more information, visit www.KimptonHotels.com and www.KimptonRestaurants.com.

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